

Business Impact Estimate

Proposed ordinance's title/reference: **Ordinance 2-26**

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, AMENDING THE CITY OF CAPE CORAL, FLORIDA, CODE OF ORDINANCES, CHAPTER 18, TRAFFIC, SECTION 18-6, SPEED LIMITS; REGARDING THE SETTING, ALTERING AND POSTING OF SPEED LIMITS THROUGHOUT THE CITY; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The City Administration is authorized to set maximum and minimum speed zones on City streets, including the alteration of any existing speed limits, pursuant to Section 316.189 of the Florida Statutes, as amended. The Mayor and City Council shall adopt a resolution that will serve to authorize the City Administration to initiate the investigation, as required by the Florida Department of Transportation, in the determination that such speed alteration is reasonable and in conformity with the criteria established by the Florida Department of Transportation. The City Administration shall be authorized to implement any such speed alteration, if determined justified and consistent with the results of the authorized investigation by the Mayor and City Council. The intent of the ordinance is to protect the health, safety and welfare of the citizens of the City.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur; N/A

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

N/A

(c) An estimate of the City of Cape Coral regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

N/A

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: N/A

4. Additional information the governing body deems useful (if any):
N/A.